



October 16, 2006

CALL TO ORDER/ROLL CALL OF THE BOARD OF DIRECTORS/INTRODUCTION OF GUESTS

Meeting called to order at 5:30 p.m. The roll was called by Secretary Blasage and the following Board Members were present to establish a quorum.

Peg Blasage
Susan Chenoweth
Sylvia Jenkins
Janet Kelenson (absent)
Henry Latzke (absent)
Fifi Logan
Myra Mahlke

Milfred Moore (absent)
Tom Read
Jan Schmutde (absent)
Susan Siebers
Elliot Spiegel
Sandra Taeuber
Connie Tapia (absent)
Paul Whitsitt (absent)

Absent: Janet Kelenson, Connie Tapia, Henry Latzke, Milfred Moore, Jan Schmutde, and Paul Whitsitt.

Also present were MLS staff members Alice Calabrese, Dean Bryan, Scott Remmenga, Su Bochenski and Dorothy Kovacs.

Other guests: Neil Kelley, Illinois State Library and Rich Wolff, Tinley Park Public Library.

CONSENT AGENDA

- a. Approval of Agenda
- b. Acceptance of the September 18, 2006 MLS Board Meeting Minutes (Exhibits A.1-A.2)
- c. Approval of Balance Sheet and detail of expenditures for September 2006 (Exhibits B.1-B.2)
- d. Approval of the payment of bills for September 2006 Joint Self-Insurance Pool (JSIP) in the amount of \$4,645.61 (Exhibit C.1)
- e. Purchase of Health Insurance Program (PHIP) in the amount of \$197,858.70 (Exhibit D.1)
- f. Unemployment Compensation Group Account (UCGA) in the amount of \$7,788.11 (Exhibit E.1)
- g. Systems Libraries Insurance Cooperative (SLIC) in the amount of \$300.00 (Exhibit F.1)

Susan Siebers moved, seconded by Tom Read, that it be

RESOLVED, THAT THE LIMRiCC BOARD OF DIRECTORS
APPROVE THE CONSENT AGENDA AS PRESENTED.

A voice vote of 9 yes, 0 no and 6 absent was taken. Motion carried.

ACTION ITEM #1

Approve Net Asset Reserve Recommendations

Susan Chenoweth moved, seconded by Sylvia Jenkins, that it be

RESOLVED, THAT THE LIMRiCC BOARD OF DIRECTORS
APPROVE THE NET RESERVE RECOMMENDATIONS AS
FOLLOWS:

JSIP – With the exposure limit of an individual claim set at a \$1,000,000 based on pool's agreement, management recommends maintaining a minimum balance of \$2,000,000 to ensure the ability to pay for two claims at the maximum allowed.

UCGA – With unemployment claims dramatically increasing in recent years, management recommends maintaining a reserve balance of no less than \$300,000 to ensure the ability of the pool to pay excessive claims in any one fiscal year.

PHIP – With this pool functioning strictly for the benefit of group purchasing of insurance with the expectation of receiving revenue equal to expenses, management recommends maintaining a minimum reserve balance of \$5,000.

SLIC – With this pool functioning strictly for the ability of members to utilize the recommended provider's service, management recommends maintaining a minimum balance of \$1,000.

All members present said aye—motion carried.

INFORMATIONAL ITEM #1

Deputy Director's Report

- a. UCGA Dividends (Exhibits G.1-G.3)
Scott Remmenga explained the UCGA distribution of investment and underwriting dividends this year to all UCGA members.

CORRESPONDENCE

- a. Letter dated September 29, 2006 from Poplar Creek Public Library District to April Krzeczowski notifying LIMRiCC of their intention to withdraw from the LIMRiCC Purchase of Health Insurance (PHIP) Program effective November 1, 2006. (Exhibit H.1)

ADJOURNMENT

Tom Read moved, seconded by Susan Chenoweth, that

THE MEETING BE ADJOURNED

All members present said aye—motion carried.

The meeting adjourned at 5:39 p.m.

Minutes prepared by Dorothy Kovacs
Respectfully submitted,

dk

Margaret A. Blasage, Board Secretary